



Capital Credit Retirement

Nolin is pleased to announce that we are retiring nearly \$1.3 million of previously allocated capital credits for the years 1991 and 2019 as well as East Kentucky Power Cooperative capital credits from 1972 and 1973. This means that anyone who was a member and received a capital credit allocation for any of those years can expect to receive a bill credit or a check in the mail starting in mid-November.

Generally speaking, the amount of the capital credit retirement you receive is determined by the amount of your electric bills. This entitles you to your fair share of the margin distribution after

expenses are paid. A discounted retirement of any accumulated capital credits is payable to the estate of deceased members. Application for discounted retirement can be made by an authorized representative of the estate. Call us or stop by our Elizabethtown or Radcliff office for more information.

Unless you need to contact us about a deceased member's estate, you do not have to do anything to receive your allocation. If you have any questions about how capital credits work, call our office at 270-765-6153.

HOW DO CAPITAL CREDITS WORK?



Nolin RECC tracks how much electricity you use and pay for throughout the year.



At the end of the year, we assess our finances to see if there is excess revenue.



Nolin RECC allocates the excess revenues as **capital credits** to members, based on how much electricity you've used.



If financial conditions allow, the Board of Directors will pay out the **capital credits** in the form of a bill credit or check.

Because electric co-ops operate at cost, any excess revenues are returned to members in the form of capital credits.

Need help winterizing your home? Use CARES

With the events of the past year, we know some people are facing difficult circumstances that make it challenging to pay wintertime energy bills. Winterizing your home is one way to reduce the amount of energy you use during the winter.

A program that can help is the CARES (Community Assistance Resources for Energy Savings) program, which may provide funds for home weatherization

and energy efficiency services through the local Community Action Agencies in the Nolin service area.

Nolin provides an incentive to the Kentucky Community Action Agency (CAA) network for members who qualify for CARES. To find out more, please contact your county's Community Action Agency.

Community Action Agency Offices:

Breckinridge County: 270-756-6813

Grayson County: 270-259-3500

Hardin County: 270-234-5854

Hart County: 270-524-0224

LaRue County: 270-358-3937

Meade County: 270-422-2545

Dot to Dot 

Hey kids,

Fun Facts About Electric Vehicles

Since electric vehicles can run on a rechargeable battery, they produce fewer emissions — the stuff that comes out of a tailpipe. Vehicles powered by electricity are quiet and fast. Driving an EV means you can charge your car at home. And, on average, it costs half as much to charge an electric vehicle than it does to fuel up a gas-powered vehicle.

